



UMW HOLDINGS BERHAD

Company No. 90278-P
(Incorporated in Malaysia)

MINUTES OF THE THIRTY-FIFTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 25TH MAY 2017 AT 10.00 A.M. AT THE UMW AUDITORIUM, UMW HOLDINGS BERHAD, NO. 3, JALAN UTAS (15/7), BATU TIGA INDUSTRIAL ESTATE, 40200 SHAH ALAM, SELANGOR DARUL EHSAN

PRESENT

Board of Directors

Y Bhg Tan Sri Dato' Sri Hamad Kama Piah bin Che Othman - Group Chairman
Encik Badrul Feisal bin Abdul Rahim - President & Group CEO
Dr Leong Chik Weng
Y Bhg Dato' Siow Kim Lun
Y Bhg Dato' Mohd Nizam bin Zainordin
Encik Khalid bin Sufat
Puan Rohaya binti Mohammad Yusof
Y Bhg Tan Sri Hasmah binti Abdullah
Y Bhg Dato' Eshah binti Meor Suleiman

The attendance of Corporate Representatives, shareholders and proxies is set out in **Appendix A**.

ABSENT WITH APOLOGIES

Y Bhg Datuk Seri Dr Nik Norzrul Thani bin N.Hassan Thani

BY INVITATION

Representatives from Messrs Ernst & Young

Encik Ahmad Zahirudin bin Abdul Rahim
Mr Low Kin Weng
Cik Siti Mariam binti Rodzlan Akib

The attendance of members of management is set out in **Appendix B**.

IN ATTENDANCE

Puan Fadzilah binti Samion - Group Secretary

ITEM	PROCEEDINGS
WELCOMING REMARKS BY CHAIRMAN	The Group Chairman, Tan Sri Dato' Sri Hamad Kama Piah bin Che Othman, extended a warm welcome to shareholders, corporate representatives, proxies and invitees to the Company's 35 th Annual General Meeting ("AGM").

ITEM	PROCEEDINGS
SAFETY BRIEFING	The Safety & Health Officer provided a briefing on safety procedures upon the invitation of the Chairman.
INTRODUCTION	The Chairman introduced members of the Board, the Group Secretary and other senior management of the Company as well as representatives from Messrs Ernst & Young, the Company's External Auditors, to the meeting.
ADMINISTRATIVE PROCEDURES	The Chairman briefed the meeting on the administrative procedures governing the conduct of the meeting.
CONFIRMATION OF QUORUM	The formal proceedings of the AGM commenced upon confirmation of the presence of a quorum by the Group Secretary.
NOTICE OF MEETING	With the consent of shareholders, the Notice of AGM was taken as read.
VOTING PROCEDURES	<p>The Chairman briefed the meeting on the following -</p> <ol style="list-style-type: none"> 1) All resolutions set out in the Notice of AGM will be put to vote by poll in compliance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). 2) Securities Services (Holdings) Sdn Bhd has been appointed poll administrator to conduct the poll by way of electronic poll voting ("e-voting") and Commercial Quest Sdn Bhd has been appointed scrutineer to verify the poll results. 3) E-voting will be carried out upon conclusion of discussions on all resolutions. 4) Voting results for each resolution will be announced at the end of the meeting and released to Bursa Securities at the close of business on the date of the AGM.
CHAIRMAN'S OPENING REMARKS	<p>The Chairman in his opening remarks informed the meeting that the financial year ended 31st December 2016 was a significant milestone for the UMW Group as it ushers its 100th year anniversary in 2017. The challenging operating environment in 2016 not only kept UMW vigilant throughout the year but also allowed UMW to reflect on its journey as it steps forward into the next 100 years on a new footing and a renewed sense of purpose.</p> <p>The Chairman informed shareholders that the Group's performance for financial year 2016 fell below expectations mainly due to the continuing losses in the Oil & Gas ("O&G") segment (both listed and unlisted), amid the low oil prices operating environment. At the same time, other</p>

ITEM	PROCEEDINGS
------	-------------

**CHAIRMAN'S
OPENING
REMARKS**

external pressures such as slowing economic activity, strengthening of the US Dollar and soft consumer sentiments had also adversely affected the performance of other business divisions, resulting in shrinking margins and lower sales volume.

Taking into cognisance of the above, a decision was made to conduct a strategic exit from the O&G business to allow the Group to refocus its growth trajectory on three core divisions, namely, Automotive, Equipment and Manufacturing & Engineering.

**PRESENTATION BY
PRESIDENT AND
GROUP CHIEF
EXECUTIVE
OFFICER**

The Chairman then invited the President & Group Chief Executive Officer ("PGCEO"), Encik Badrul Feisal bin Abdul Rahim, to present an overview and update on the UMW Group's operations and performance to date to shareholders as well as to share matters raised by the Minority Shareholder Watchdog Group ("MSWG") in its letter dated 22nd May 2017 and UMW's written response dated 22nd May 2017, a copy of which is attached hereto as **Appendix C**.

**ORDINARY
BUSINESS**

**AUDITED FINANCIAL STATEMENTS FOR YEAR ENDED 31ST
DECEMBER 2016**

The Chairman explained that the Audited Financial Statements ("AFS") of the Company for the year ended 31st December 2016, together with the Reports of Directors and the Auditors thereon are tabled for discussion only and will not be put to vote pursuant to Section 340(1) of the Companies Act 2016.

Shareholders, Corporate Representatives and proxies were invited to raise questions on the AFS.

**QUESTIONS &
ANSWERS
SESSION**

Questions/comments raised by shareholders/corporate representatives/proxies and the corresponding responses/replies made by the Board and/or management are summarised below -

1) Mr Loke Kok Yuen, a shareholder, enquired on the following matters-

a) Reasons for the increase in other operating expenses in 2016 as reported on page 126 of the Annual Report 2016 ("AR2016")?

The increase in other operating expenses of RM3.1 billion in 2016 compared to RM1.8 billion in 2015 was mainly due to the impact of impairment.

b) Reasons for the increase in "other staff related expenses" in 2016 as reported on page 209 of the AR2016?

The increase in "other staff related expenses in 2016 was mainly due to the recruitment of aerospace experts and expatriates for the aero engine fan case project with Rolls-Royce. However, overall staff cost for 2016 had actually decreased due to lower bonus paid to employees.

ITEM	PROCEEDINGS
------	-------------

**QUESTIONS &
ANSWERS
SESSION**

- 2) Ms Rebecca Yap, the corporate representative of MSWG, requested clarification on the nature and recovery prospects of the impairment losses of receivables amounting to RM252.2 million in 2016.

The impairment losses of RM252.2 million was made in respect of the long outstanding receivables from customers and a joint venture affected by the O&G industry. Management is actively engaging with relevant customers to recover the debts through various settlement options.

- 3) Mr Lee Cheng Hock, a shareholder, enquired on the following matters -

- a) Why is the Company having its 35th AGM if UMW is already in existence for 100 years?

Shareholders were informed that UMW marked its beginning when its founder, Mr Chia Yee Soh, started UMW as a humble automotive spare parts shop in 1917. Over the years, the business had evolved and today UMW is one of the country's most successful conglomerates with diverse and global interests. However, as an entity, UMW Holdings Berhad has only been in existence for 35 years.

- b) Are there plans for UMW to venture into manufacturing of electric/self-driving car in the near future?

The Group acknowledged that technology is fast changing and there is currently a growing trend worldwide for consumers to opt for electric cars fitted with autonomous driving system capability. However, as a business entity, several key factors such as investment cost, economic returns, local demand and incentives will need to be thoroughly considered before the Group can venture into the new sector in future.

Currently, the Group via its Automotive Division, is focussing on manufacturing and distributing Energy Efficient Vehicles, which includes fuel efficient vehicles, hybrids and alternatively-fuelled vehicles. Nevertheless, UMW will continue to explore building cars based on latest technology with its partners.

- 4) Mr Chang Heng Leng, a shareholder, enquired on the following matters -

- a) What is the outlook of the Unlisted Oil & Gas Group and its impact to the UMW Group in 2017?

As announced earlier, UMW is actively looking at various options to divest its interests in companies under the Unlisted Oil & Gas Group with the aim to totally exit from the O&G sector by 2018. For now, UMW will continue to consolidate the performance of the Unlisted Oil & Gas Group until such time the divestments are completed.

ITEM	PROCEEDINGS
------	-------------

**QUESTIONS &
ANSWERS
SESSION**

UMW expects that the financial impact from the Unlisted Oil & Gas Group will be minimised due to the amount of impairment made to date.

- b) What would be the performance of the Group after the exit from the O&G sector is completed? Which would be the contributing sectors to the Group?

In terms of the broad strategy, the Group made a strategic decision to exit the O&G sector to enable it to return on the path of revenue and profitability growth. Exiting the O&G sector will enable the Group to realign and refocus its growth trajectory on three core businesses, namely, automotive, equipment, and manufacturing & engineering, to anchor the future expansion of UMW.

This strategy is expected to also strengthen the Group's financial position to embark on new investments in these core areas of business as its platform for future expansion and value creation.

- 5) Mr Chua Song Yun, a shareholder, enquired on which business segment that is most affected by foreign exchange exposure and what measures are being taken to minimise the impact?

The Automotive segment is most affected by the volatility of foreign exchange, especially with the strengthening of US Dollar against Ringgit, because of its exposure in cross-border purchases of materials and parts. To reduce the impact on foreign exchange, the UMW Toyota Motor Sdn Bhd ("UMW Toyota") Group has intensified its localisation programmes to bring production costs to a manageable level. To date, UMW Toyota managed to achieve 45%-50% localisation. With regard to Perodua Group, up to 85% localisation has been achieved to date.

Moving forward, the Group will continue to find ways to further reduce the impact on foreign exchange and to improve margins.

Upon conclusion of the Q&A session, the Chairman declared the AFS as received at the AGM.

**ORDINARY
RESOLUTIONS
1 AND 2**

**RE-ELECTION OF DIRECTORS RETIRING IN ACCORDANCE WITH
ARTICLE 109 OF THE COMPANY'S CONSTITUTION**

The Chairman proceeded with Ordinary Resolutions 1 and 2 on the proposed re-election of Dato' Eshah binti Meor Suleiman and himself as Directors pursuant to Article 109 of the Company's Constitution (previously referred to as the Articles of Association).

Before proceeding with the relevant motions, the Chairman informed the meeting that Dr Leong Chik Weng, Datuk Seri Dr Nik Norzrul Thani bin N.Hassan Thani and Dato' Mohd Nizam bin Zainordin, who are to retire by rotation as Directors pursuant to Article 123 of the Company's

ITEM	PROCEEDINGS
------	-------------

ORDINARY RESOLUTIONS 1 AND 2

Constitution, have sent written notification informing the Company that they are not seeking re-election. Hence, they will retire from office at the conclusion of this AGM.

On behalf of the Board, the Chairman recorded his deepest gratitude and appreciation to Dr Leong Chik Weng, Datuk Seri Dr Nik Norzrul Thani and Dato' Mohd Nizam for their invaluable contributions and past services to the Company and the UMW Group. The Chairman wished them all the best in their future endeavours.

As the Chairman is the subject matter for Ordinary Resolution 1, he handed the Chair to Dato' Siow Kim Lun to continue with the proceedings.

ORDINARY RESOLUTION 1

Dato' Siow proceeded with Ordinary Resolution 1 in respect of the proposed re-election of Tan Sri Hamad Kama Piah bin Che Othman as Director pursuant to Article 109 of the Company's Constitution.

The motion was proposed by Puan Amizar binti Mizuar and seconded by Ms Wai Thuy Fong.

Shareholders, Corporate Representatives and proxies were invited to raise any questions they may have on the matter.

As there were no questions raised on Ordinary Resolution 1, Dato' Siow handed the chair back to the Chairman.

ORDINARY RESOLUTION 2

The Chairman then proceeded with Ordinary Resolution 2 which is in respect of the proposed re-election of Dato' Eshah binti Meor Suleiman.

The motion was proposed by Puan Amizar binti Mizuar and seconded by YM Raja Norakmar binti Raja Ali.

Shareholders, Corporate Representatives and proxies were invited to raise any questions they may have on the matter.

No questions were raised on Ordinary Resolution 2.

The Chairman informed shareholders that poll voting on all resolutions will be carried out at the end of the meeting after the tabling of such resolutions.

ORDINARY RESOLUTION 3

PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM1,617,050 IN RESPECT OF FINANCIAL YEAR ENDED 31ST DECEMBER 2016

The Chairman proceeded with Ordinary Resolution 3 on the payment of Directors' fees amounting to RM1,617,050 in respect of the financial year ended 31st December 2016.

The motion was proposed by Datin Paduka Kartini binti Hj Abdul Manaf and seconded by Encik Edree bin Ahmad.

ITEM	PROCEEDINGS
------	-------------

**ORDINARY
RESOLUTION 3**

Shareholders, Corporate Representatives and proxies were invited to raise any questions they may have on the matter.

No questions were raised for Ordinary Resolution 3.

**ORDINARY
RESOLUTION 4**

PAYMENT OF DIRECTORS' FEES FROM 1ST JANUARY 2017 TO THE NEXT AGM OF THE COMPANY

Shareholders were informed that pursuant to Section 230(1) of the Companies Act 2016, fees and benefits payable to Directors of a listed company and its subsidiaries, are to be approved at a general meeting.

Accordingly, shareholders' approval is sought for the payment of fees for Non-Executive Directors ("NEDs") from 1st January 2017 to the next AGM of the Company in 2018, as follows -

- a) RM25,000 per month to the Non-Executive Chairman and RM12,500 per month to each NED of the Company; and
- b) RM2,000 per annum to each NED who sits on the Board of Directors of subsidiary companies.

Details of Directors' fees payable are set out in Explanatory Note D in the Notice of AGM.

The motion was proposed by Datin Paduka Kartini binti Hj Abdul Manaf and seconded by Puan Amizar binti Mizuar.

Shareholders, Corporate Representatives and proxies were invited to raise any questions they may have on the matter.

No questions were raised for Ordinary Resolution 4.

**ORDINARY
RESOLUTION 5**

PAYMENT OF BENEFITS PAYABLE TO DIRECTORS UP TO AN AMOUNT OF RM2,100,000 FROM 1ST JANUARY 2017 TO THE NEXT AGM OF THE COMPANY

The Chairman proceeded with Ordinary Resolution 5 on the proposed payment of benefits payable (excluding Directors' fees) to NEDs from 1st January 2017 to the next AGM of the Company in 2018.

Shareholders were informed that the benefits payable to NEDs comprise benefits-in-kinds and other emoluments paid by the Company and its subsidiaries on a monthly basis and/or as and when incurred. The benefits payable to NEDs for the financial year ending 31st December 2017 and for the period from 1st January 2018 to the next AGM of the Company, are approximately RM1,582,000 and RM518,000, respectively.

Details of the benefits payable are set out in Explanatory Note E in the Notice of AGM.

ITEM	PROCEEDINGS
------	-------------

**ORDINARY
RESOLUTION 5**

The motion was proposed by Datin Paduka Kartini binti Hj Abdul Manaf and seconded by Encik Edree bin Ahmad.

Shareholders, Corporate Representatives and proxies were invited to raise any questions they may have on the matter.

No questions were raised for Ordinary Resolution 5.

**ORDINARY
RESOLUTION 6**

RE-APPOINTMENT OF AUDITORS AND FIXING OF AUDITORS' REMUNERATION

The Chairman proceeded with Ordinary Resolution 6 on the proposed re-appointment of Messrs Ernst & Young as Auditors for the ensuing financial year and to authorise the Directors to fix their remuneration.

The motion was proposed by Mr Roy Boey Tchun Chien and seconded by Datin Paduka Kartini binti Hj Abdul Manaf.

Shareholders, Corporate Representatives and proxies were invited to raise any questions they may have on the matter.

No questions were raised for Ordinary Resolution 6.

**SPECIAL
BUSINESS**

**ORDINARY
RESOLUTION 7**

RENEWAL OF SHAREHOLDERS' MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE ("SHAREHOLDERS' MANDATE")

The Chairman proceeded with the Special Business of the AGM which is on the Proposed Renewal of Shareholders' Mandate for Existing Recurrent Related Party Transactions and Proposed New Shareholders' Mandate for an Additional Recurrent Related Party Transaction of a Revenue or Trading Nature.

The Chairman informed shareholders that the Board proposes to renew the mandate granted by shareholders at the AGM held on 19th May 2016. The proposed Shareholders' Mandate will enable the UMW Group to enter into any recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of the UMW Group, involving related parties, as detailed in the Circular to Shareholders dated 28th April 2017.

The motion was proposed by Datin Paduka Kartini binti Hj Abdul Manaf and seconded by Encik Edree bin Ahmad.

Shareholders, Corporate Representatives and proxies were invited to raise any questions they may have on the matter.

No questions were raised for Ordinary Resolution 7.

ITEM	PROCEEDINGS
------	-------------

ANY OTHER BUSINESS

The Chairman proceeded with the final item on the agenda which is to transact any other business. He sought confirmation from the Group Secretary whether the Company had received any notice for transaction of other business, given in accordance with the Companies Act 2016.

The Group Secretary confirmed that the Company had not received any notice for transaction of any other business at the AGM.

CLOSURE OF REGISTRATION

As there was no other business to be transacted, the Chairman declared that registration for attendance at the AGM closed at 11.15 a.m. in order to proceed with poll voting.

POLLING PROCESS

The Group Secretary was invited to brief the meeting on the administrative details of the polling exercise, including a tutorial video on the e-voting process.

After the video presentation, the Chairman temporarily adjourned the meeting for taking of the poll which is expected to take 20 minutes. Corporate representatives, shareholders and proxy holders were requested to return to the Auditorium after casting their votes for the announcement of the poll results.

Corporate representatives, shareholders and proxy holders were thereafter ushered to the polling stations located at the Gazebo to cast their votes.

The e-polling process commenced at 11.25 a.m.

ANNOUNCEMENT OF POLL RESULTS

At 11.40 a.m., the Chairman reconvened the meeting for the declaration of the poll voting results.

The Chairman invited Ms Cathy Chew Kit Yee of Commercial Quest Sdn Bhd, the appointed scrutineer, to read out the poll results (copy attached as **Appendix D**) to the members and proxies present.

ORDINARY BUSINESS

RE-ELECTION OF DIRECTORS WHO RETIRE PURSUANT TO ARTICLE 109 OF THE COMPANY'S CONSTITUTION (PREVIOUSLY REFERRED TO AS THE ARTICLES OF ASSOCIATION)

ORDINARY RESOLUTION 1

Ms Cathy Chew Kit Yee announced the following poll results in respect of Ordinary Resolution 1 which was carried -

FOR		AGAINST	
No. of Shares	%	No. of Shares	%
298,757,013	99.90	291,800	0.10

The Chairman declared Ordinary Resolution 1 passed as follows -

"THAT, Tan Sri Dato' Sri Hamad Kama Piah bin Che Othman, a Director retiring pursuant to Article 109 of the Company's Constitution, be re-elected Director of the Company."

ITEM	PROCEEDINGS
------	-------------

**ORDINARY
RESOLUTION 2**

Ms Cathy Chew Kit Yee announced the following poll results in respect of Ordinary Resolution 2 which was carried -

FOR		AGAINST	
No. of Shares	%	No. of Shares	%
299,186,951	99.98	62,362	0.02

The Chairman declared Ordinary Resolution 2 passed as follows -

“THAT, Dato’ Eshah binti Meor Suleiman, a Director retiring pursuant to Article 109 of the Company’s Constitution, be re-elected Director of the Company.”

**ORDINARY
RESOLUTION 3**

PAYMENT OF DIRECTORS’ FEES AMOUNTING TO RM1,617,050 IN RESPECT OF FINANCIAL YEAR ENDED 31ST DECEMBER 2016

Ms Cathy Chew Kit Yee announced the following poll results in respect of Ordinary Resolution 3 which was carried -

FOR		AGAINST	
No. of Shares	%	No. of Shares	%
912,267,713	99.99	117,400	0.01

The Chairman declared Ordinary Resolution 3 passed as follows -

“THAT, a sum of RM1,617,500 be approved as Directors’ fees for the financial year ended 31st December 2016, such fees to be divided amongst the Directors as they shall determine.”

**ORDINARY
RESOLUTION 4**

PAYMENT OF DIRECTORS’ FEES FROM 1ST JANUARY 2017 TO THE NEXT AGM OF THE COMPANY

Ms Cathy Chew Kit Yee announced the following poll results in respect of Ordinary Resolution 4 which was carried -

FOR		AGAINST	
No. of Shares	%	No. of Shares	%
766,062,121	83.95	146,512,792	16.05

The Chairman declared Ordinary Resolution 4 passed as follows -

“THAT, the payment of the following directors’ fees be approved -

- a) RM25,000 per month to the Non-Executive Chairman;
- b) RM12,500 per month to each Non-Executive Director of the Company; and
- c) RM2,000 per annum to each Non-Executive Director who sits on the Board of Directors of subsidiary companies.”

ITEM	PROCEEDINGS
------	-------------

**ORDINARY
RESOLUTION 5**

PAYMENT OF BENEFITS PAYABLE TO DIRECTORS UP TO AN AMOUNT OF RM2,100,000 FROM 1ST JANUARY 2017 TO THE NEXT AGM OF THE COMPANY

Ms Cathy Chew Kit Yee announced the following poll results in respect of Ordinary Resolution 5 which was carried -

FOR		AGAINST	
No. of Shares	%	No. of Shares	%
912,268,713	99.99	116,400	0.01

The Chairman declared Ordinary Resolution 5 passed as follows -

“THAT, the payment of benefits payable (excluding Directors’ fees) up to an amount of RM2,100,000 from 1st January 2017 to the next AGM of the Company be approved.”

**ORDINARY
RESOLUTION 6**

RE-APPOINTMENT OF AUDITORS AND FIXING OF AUDITORS’ REMUNERATION

Ms Cathy Chew Kit Yee announced the following poll results in respect of Ordinary Resolution 6 which was carried -

FOR		AGAINST	
No. of Shares	%	No. of Shares	%
912,364,313	99.98	210,600	0.02

The Chairman declared Ordinary Resolution 6 passed as follows -

“THAT, Messrs Ernst & Young, the retiring Auditors, be re-appointed Auditors of the Company to hold office from the date hereof to the conclusion of the Next Annual General Meeting AND THAT the Directors be authorised to fix their remuneration.”

**SPECIAL
BUSINESS**

**ORDINARY
RESOLUTION 7**

RENEWAL OF SHAREHOLDERS’ MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS AND PROPOSED NEW SHAREHOLDERS’ MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE (“SHAREHOLDERS’ MANDATE”)

Ms Cathy Chew Kit Yee announced the following poll results in respect of Ordinary Resolution 7 which was carried -

FOR		AGAINST	
No. of Shares	%	No. of Shares	%
912,563,513	100.00	11,400	0.00

The Chairman declared Ordinary Resolution 7 passed as follows -

“THAT the mandate granted by shareholders on 19th May 2016 pursuant to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, authorising the Company and/or its subsidiaries (“the UMW Group”) to enter into the recurrent transactions of a revenue or trading nature as now set out in Section 2.3(b)(i) of the

ITEM	PROCEEDINGS
------	-------------

**ORDINARY
RESOLUTION 7**

Circular to Shareholders dated 28th April 2017 (“the Circular”), with the related parties mentioned therein, which are necessary for the day-to-day operations of the UMW Group, be renewed, AND THAT approval be given for a new mandate for the UMW Group to enter into an additional recurrent transaction of a revenue or trading nature as set out in Section 2.3(b)(ii) of the Circular with the related party mentioned therein, PROVIDED THAT such transactions are entered into in the ordinary course of business and on normal commercial terms which are not more favourable to the related party than those generally available to the public and are not to the detriment of the minority shareholders of the Company.

THAT the Shareholders’ Mandate shall continue to be in force and effect until -

- (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company, at which time the authority will lapse, unless the authority is renewed by a resolution passed at such general meeting;
- (b) the expiration of the period within which the Company’s next AGM is required to be held, pursuant to Section 340(1) and (2) of the Companies Act, 2016 (“the Act”) (but shall not extend to any extension as may be allowed pursuant to Section 340(4) of the Act; or
- (c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earliest;

AND THAT the Board of Directors of the Company be empowered and authorised to complete and do such acts and things as they may think expedient or necessary (including executing such documents as may be required) to give effect to the Shareholders’ Mandate.”

CONCLUSION

There being no other business to be transacted, the meeting ended at 11.45 a.m. with a vote of thanks to the Chair.

Approved,



.....
CHAIRMAN

UMW HOLDINGS BERHAD**Corporate Representatives, Shareholders and Proxy Holders****Corporate Representatives**

1	Yap Sook Yeen	Badan Pengawas Pemegang Saham Minoriti Berhad
2	Yong Poh Yin	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Yong Poh Yin
3	Lau Yon Ho	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lau Yon Ho
4	Lau Chan Yong	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lau Yon Ho
5	Lau Yon Lai	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lau Yon Lai
6	Rashid bin Saharudin @ Subramaniam	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Rashid bin Saharudin @ Subramaniam
7	Norhasnizah binti AB Rahman	Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Rashid bin Saharudin @ Subramaniam

Shareholders

- 1 Ab Malek bin Jaafar
- 2 Abdul Rahman bin Yeop
- 3 Abu Bakar @ Zuraimi bin Adras
- 4 Affidah binti Abu Bakar
- 5 Ahmad Rozian bin Othman
- 6 Anthony @ Jusudson a/l Joseph
- 7 Anthony Maria Xavier
- 8 Anura binti Mohd Noor
- 9 Arlina binti Nahar
- 10 Azni binti Ismail
- 11 Baharuddin bin Mohd Ali
- 12 Beh Kim Soon
- 13 Bi Ah Mya @ Beh Siam Hong
- 14 Chan Eng Seak
- 15 Chan Heng Leong
- 16 Chan Pheng Khoo
- 17 Chan Yee Ling
- 18 Chee Kwok Choon
- 19 Chee Sek Hoong
- 20 Chee Yau Kuan @ Chia Yan Kuan
- 21 Chen Sook Min
- 22 Cheong Chee Kong
- 23 Cheong Yin King
- 24 Chew Choo Kee @ Chow Choo Kee
- 25 Chew Choon Seck
- 26 Chew Eng Hong
- 27 Chew Hock Ping @ Chou Hock Pin
- 28 Chew Siew Huay
- 29 Chong Leai Peng
- 30 Choo Pin Teng
- 31 Chooi Kit Yeng
- 32 Chua Chong Huat
- 33 Chua Song Yun
- 34 Eu Yauk Ooi @ Ee Yuk Ooi
- 35 Fadzilah binti Samion
- 36 Faridah binti Tukiran
- 37 Foong Lai Kuen
- 38 Foong Lai Pheng
- 39 Fu Chee Cheong
- 40 Gan Eng Lai

41 Gan Kim Teck
42 Gaspar Anthony Mary a/p S Gaspar
43 Gee Seh Keng
44 Goh Ah Nghoh
45 Goh Chee Ng
46 Goh Siang Hwee
47 Gowrimanohar a/p S. Ponniah
48 Han Yong Lim
49 Hew Men Kang @ Tan Meng Kiang
50 Hng Keok Seng @ Fang Yet Tong
51 Ho Yueh Weng
52 Hong Aba @ Ang Ah Ba
53 Josephine i/k Anthony
54 K.Maheswary a/p M.Krishnan
55 Kan Chong Hong @ Kan Chong Ming
56 Kan Choong Chin
57 Keh Pin Tat
58 Kher Suat Bee
59 Khoo Cheng Gaik
60 Khoo Huat Leong
61 Khor Ming Ling
62 Kim Siew Im @ Kim Siew Yeong
63 Koh Sun @ Wong Koh Sang
64 Ku Boon Ding
65 Ku Boon Shan
66 Kuah Kock Heng
67 Kuah Seow Peng
68 Kwong Tai Choy
69 Lau Kuan Ying
70 Lee Beng Swan
71 Lee Cheng Hock
72 Lee Chin Min
73 Lee Foong Lee
74 Lee Kua Gin
75 Lee Siew Chow
76 Lee Siew Ying
77 Lee Sok Chin
78 Lee Soon Heng
79 Lee Yue Eng
80 Leong Chew Che
81 Leong Soon Khim
82 Leow Chee Leong
83 Leow Yin Meng
84 Lew Kaung Chiau
85 Lew Yuet Kiew
86 Liew Kwi Chin
87 Lili Tan
88 Lim Ah Kok
89 Lim Chet Hua
90 Lim Gek Cheng
91 Lim Hun Yeong
92 Lim Jit Chew
93 Lim Kiat Seng
94 Lim Nyok Kwee
95 Lim Pin Hoon
96 Lim Poh Lian
97 Lim Sew Hwa
98 Lim Siong Chai
99 Lim Tan Jui Liang
100 Lim Tan Yeow Kuan
101 Lim Yew Looi
102 Lim Yok Yu @ Lim Yok Mei
103 Ling Pei Chyn
104 Loh Boon Siong
105 Loh Chew Peng

106 Loh Siew Lee
107 Loke Kok Yuen
108 Looi Sau Wai
109 Low Han Leong
110 Low Jen Hahn
111 Low Soo Peng
112 Low Yew Cheong
113 Lui Sook Cheng
114 Mariani binti Mohd Yusop
115 Mohamad Radzi bin Mohamad Rabitar
116 Mohamed Asry bin Mohamed Ramly
117 Mohd Hafiz bin Tarim
118 N.T Naidu a/l Bilapudi Dimudu
119 Nai Meng Tong
120 Ng Chee Kwong
121 Ng Chun Hoe
122 Ng Kien Ming
123 Ng Kim Soon @ Ng Kim Seng
124 Ng Lin Yoke
125 Ng Ping Ping
126 Ng Soo Chye
127 Ng Sum Mean
128 Ng Swee Tin
129 Ng Wai Peng
130 Ng Yau
131 Ngan Tiong Gee
132 Noor Ruhaida binti Abd Rahman
133 Norasmah binti Selamat
134 Normah binti A.Ghani
135 Nurul Ubaidi bin Ahmad
136 Oh Siew In
137 Ong Aye Ho
138 Ong Chai Geok @ Ong Chai Guat
139 Ong Chei Peng
140 Ong Chua Tee
141 Ong Chui Yim @ Ong Chooi Ying
142 Ong Liang Chor @ Charlie Ong
143 Phang Seng Chuan
144 Prabakaran a/l N.Karalan
145 Raja Norakmar binti Raja Mohd Ali
146 Rohaizat bin Abd Rahman
147 Saw Keet Yee
148 Seen Wai Keong
149 Seik Choon
150 Seikh Salleh bin Abdullah
151 Shak Kum Choy
152 Shariffah Azzah binti Syed Ahmad
153 Shyamala Devi a/p Subramaniam
154 Sim Shu Ming @ Sim Ah Kiow
155 Siow Jiun Huan
156 So Chong Meng @ Soo Kok Ming
157 Soh Kee Seong
158 Soo Hui Ling
159 Soo Zhang Shiun
160 Sudha Devi a/p G.K.Pillai
161 Swee Soo Mang
162 Tan Ang Moi
163 Tan Ber Kian
164 Tan Cheng Teck
165 Tan Ching Joo
166 Tan Gee Cheng
167 Tan Ghee Soo
168 Tan Heok Choo
169 Tan Heok Luang
170 Tan Siw Chu

- 171 Tan Teik Hooi
- 172 Tan Tin Loke
- 173 Tang Sow Chee
- 174 Teh Seng Khiang @ Teh Choong Khiang
- 175 Teoh Ewe Hai
- 176 Tham Li Peng
- 177 Thorailigam @ Thurailingam
- 178 Tong Kok Kwong
- 179 Venugopal a/l Raghunathan
- 180 Wai Thuy Fong
- 181 Wang Soon Nam
- 182 Wha Kien Loy
- 183 Wong Dek Ling
- 184 Wong Fook Khooi @ Wong Fook Thye
- 185 Wong Kai Hung
- 186 Wong Loong King
- 187 Wong Mei Leen
- 188 Yap Choon Moi
- 189 Yap Kok Khiang
- 190 Yap Siew Kian
- 191 Yeap Gim Yong
- 192 Yee Heng Wah
- 193 Yong Poh Yin
- 194 Yong Seet Chee
- 195 Yong Vui Leong @ William Yong
- 196 Yoon Weng Kit
- 197 Yunos bin Ayub

Proxy Holders

- 1 AAY Warliah (Proxy for Soo Kee Chwee)
- 2 Ahmad Zaidulhair bin Haji Zainal (Proxy for Amanahraya Trustees Berhad
- Amanah Saham Wawasan 2020, Amanah Saham Malaysia, Amanah Saham Didik,
AS 1Malaysia, Amanah Saham Nasional, Amanah Saham Nasional 2, Amanah Saham
Didik, AS 1Malaysia, Amanah Saham Nasional, Amanah Saham Nasional 2,
Amanah Saham Nasional 3 Imbang, Amanah Saham Gemilang for Amanah Saham Persaraan,
Amanah Saham Gemilang for Amanah Saham Kesihatan & Amanah Saham Gemilang
for Amanah Saham Pendidikan)
- 3 Amizar binti Mizuar (Proxy for Permodalan Nasional Berhad & Amanahraya Trustees Berhad
- Amanah Saham Bumiputera)
- 4 Asyrani Syazana binti Aminar Rashid (Proxy for Junrayati binti Johari)
- 5 Bi Ah Mya @ Beh Siam Hong (Proxy to Fang Yeong Cheun)
- 6 Chan Peng Chee (Proxy for Teoh Tiong Keat)
- 7 Chan Pheng Khoo (Proxy for Teoh Tiong Keat)
- 8 Cheah Sau Phang (Proxy for Chia Sow Thong)
- 9 Chew Choo Kee @ Chow Choo Kee (Proxy for Chia Siok Lan)
- 10 Chin Voon Keong (Proxy for Lim Boon Huat)
- 11 Chong Leai Peng (Proxy for Tam Lim Kiaw)
- 12 Chooi Kit Yeng (Proxy for Loh Sow Kuem)
- 13 Chua Chong Huat (Proxy for Chin Swee Yoong)
- 14 Datin Paduka Kartini binti Hj Abdul Manaf (Proxy for Amanahraya Trustees Berhad -
Amanah Saham Bumiputera 2)
- 15 Edree binti Ahmad (Proxy for Amanahraya Trustees Berhad
- Amanah Saham Wawasan 2020, Amanah Saham Malaysia, Amanah Saham Didik,
AS 1Malaysia, Amanah Saham Nasional, Amanah Saham Nasional 2, Amanah Saham
Didik, AS 1Malaysia, Amanah Saham Nasional, Amanah Saham Nasional 2,
Amanah Saham Nasional 3 Imbang, Amanah Saham Gemilang for Amanah Saham Persaraan,
Amanah Saham Gemilang for Amanah Saham Kesihatan & Amanah Saham Gemilang
for Amanah Saham Pendidikan)
- 16 Eng Kah Lee (Proxy for Woon Sung Thong)
- 17 Eu Yuk Ooi @ Ee Yuk Ooi (Proxy for Ng Hui Chang)
- 18 Foo Geok Hwa (Proxy for Mark Raphael Pereira)
- 19 Gan Eng Lai (Proxy for Gan Kok Hing)
- 20 Goh Ah Ngoh (Proxy for Soo Kee Chwee)
- 21 Goh Siang Hwee (Proxy for Beh Lih Yin)

- 22 Hew Nam Pow @ Tan Meng Aai (Proxy for Wong Mee Leng)
- 23 Hng Keok Seng @ Fong Yet Tong (Proxy for Fang Yeong Sheng)
- 24 Ho Kok Ken (Proxy to Lim Yeow Hong)
- 25 Ho Phui Wan (Proxy for Yet Zhao Wei)
- 26 Hong Aba @ Ang Ah Ba (Proxy for Soo Hui Siang)
- 27 Keh Pin Tat (Proxy for HL1B Nominees (Tempatan) Sdn Bhd)
- 28 Kher Suat Bee (Proxy for Kher May Imm)
- 29 Kim Siew Im @ Kim Siew Yeong (Proxy for Teh Poay Hoon)
- 30 Ku Boon An (Proxy for Kam Sang @ Kum Kwong Seng)
- 31 Ku Boon Ding (Proxy for Kum Hoe Cheaong)
- 32 Ku Boon Shan (Proxy for Kum Hoe Leong)
- 33 Lau Yeng Wai (Proxy for Raj Intan a/l Kanapathy)
- 34 Lee Kua Gin (Proxy for Lee Ki Seng)
- 35 Lee Lin Cuey (Proxy for Yap Wei Hong)
- 36 Lee Siew Chow (Proxy for Loh Sow Lan @ Loh Yit Siew)
- 37 Liew Wei Kee (Proxy for Nai Koon Siang)
- 38 Lim Gek Cheng (Proxy for Eow Shir Ley)
- 39 Lim Pin Hoon (Proxy for Thong LIH Holdings Sendirian Berhad)
- 40 Lim Tan Jui Liang (Proxy for Lim Tan Jui Meng)
- 41 Lim Tan Yeow Kuan (Chua Heah Kheng)
- 42 Lim Yok Yu @ Lim Yok Mei (Proxy for Lee Sin Wei)
- 43 Loh Boon Siong (Proxy for Pang Poh York)
- 44 Loh Sook Ming (Proxy to Bernadette Yen Yen Wan)
- 45 Lon Yoeun (Proxy for Fang Yeong Cheun)
- 46 Looi Sau Wai (Proxy for Tan Tock Shing)
- 47 Low Jen Hahn (Proxy for Low Joe Hahn)
- 48 Low Sook Geok (Proxy for Ong Meng Han)
- 49 Low Yew Cheong (Proxy for Heaw Poh Chu & Low Ee Hahn)
- 50 Mariani binti Mohd Yusop (Proxy for Suhaila binti Hashim)
- 51 Mohamad Radzi bin Mohamad Rabitar (Proxy for Aishah binti Mohamed)
- 52 Mohamad Yusof bin Mohd Robi (Proxy for Hoe Eng Sim)
- 53 Muhamad Zikri bin Harun (Proxy for Citigroup Nominees (Tempatan) Sdn Bhd)
- 54 Nai Meng Tong (Proxy for Nai Ching Yee)
- 55 Ng Ah Keong (Proxy for Yet Zhao Wei)
- 56 Ng Kim Soon @ Ng Kim Seng (Proxy for Tan Chee Ming)
- 57 Ng Kok Kiong (Proxy for Ooi Wei Chang & William Capital PLT)
- 58 Ng Siew Keong (Proxy for Ng Ying Ying)
- 59 Ng Weng Tuck (Proxy for Sin Hong Ching)
- 60 Ng Yau (Proxy for Ng Ying Ying)
- 61 Nor Dalila binti Mohd Dali Jinah (Proxy for Hamidah binti Salleh)
- 62 Ong Chui Yim @ Ong Chooi Ying (Proxy for HL1B Nominees (Tempatan) Sdn Bhd)
- 63 Ong Gim Hong (Proxy for Public Nominees (Tempatan) Sdn Bhd)
- 64 Ong Liang Chor @ Charlie Ong (Proxy for Seow Yeng Fong & Jason Ong Jia Shyan)
- 65 Ong Meng Soon (Proxy for Ong Siew Lai @ Ong Ban Swee)
- 66 Quah Ley Yein (Proxy for Kum Hoe Khaen)
- 67 Rohaime binti Ruslan (Proxy for Tan Gek Kee)
- 68 Sahilan Estephanie (Proxy for Ng Wai Keng)
- 69 Siah Chuan (Proxy for Tan Ng Huat)
- 70 Siti Alina binti Deraman (Proxy for Lee Lay Kim)
- 71 Siti Nurfaizah binti Rusman (Proxy for Ng Pee)
- 72 So Chong Meng @ Soo Kok Ming (Proxy for Soo Hui Siang)
- 73 Song Suat Hooi (Proxy for Lim Bee Lee)
- 74 Tan Ber Kian (Proxy for Tan Chea Chee)
- 75 Tan Chai Heng (Proxy for Gan Geok Yean)
- 76 Tan Cheng Teck (Proxy for Tan Lee Shin & Tan Chun Siang)
- 77 Tan Ghee Soo (Proxy for Tay Gim Soon)
- 78 Tan Heok Choo (Proxy for Tan Yoke Kooi)
- 79 Tan Li Pin (Proxy for Lau Ah Lah @ Lau Kim Wan)
- 80 Tan Teik Hooi (Proxy for Wan KSM Chin)
- 81 Tay Bin Chat @ Tay Ming Chat (Proxy for Tan Yee Aon @ Tan Yee Min)
- 82 Teh Seng Khiang @ Teh Choong Khiang (Proxy for Teh Wei Leng)
- 83 Tham Chee Kheong (Proxy for Simon Tham Kin Mun)
- 84 Tham Moi Heng (Proxy for Farn Loi @ Fuan Loi)
- 85 Wong Dek Ling (Proxy for Chan Swee Fan)
- 86 Wong Huey Ming (Proxy for Phung Chun Yen)

- 87 Wong Lai Kook (Proxy for Wong Kok Loong)
- 88 Wong Tze Yu (Proxy for Eow Shir Ley)
- 89 Yap Kong (Proxy for Public Nominees (Tempatan) Sdn Bhd)
- 90 Yap Siew Kian (Proxy for Chan Swai Ha)
- 91 Yet Kong Yin (Proxy for Yet Keong Ung)
- 92 Yong Vui Leong @ William Yong (Proxy for Teo Teck Hiang)
- 93 Tan Sri Dato' Sri Hamad Kama Piah bin Che Othman (Chairman of the meeting)
- Cartaban Nominees (Asing) Sdn Bhd
Nomura Trust and Banking Company Limited Tokyo for Emerging Equity Morther Fund
 - Cartaban Nominees (Asing) Sdn Bhd
Nomura Trust and Banking Company Limited Tokyo for Nomura Rafi Emerging
Equity Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund M3FI for Alliancebernstein International All-Country Passive Series
 - Cartaban Nominees (Asing) Sdn Bhd
Exempt an for RBC Investor Services Trust (Clients Account)
 - Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund OD80 for Ishares V Public Limited Company
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SWSJ for California Public Employees Retirement System
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund VGH2 for Vanguard FTSE Asia Ex Japan Index ETF
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund FR1E for Parametric Emerging Markets Core Fund
 - Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund SSJB for State Street IUT Emerging Market Equity Index Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 5AYJ for International Monetary Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 2X6J for Strategic Equity Allocation Fubd (John HNCK FDSII)
 - Cartaban Nominees (Asing) Sdn Bhd
State Street Luxembourg Fund B66K for Blackrock Global Index Funds
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund ZVMH for State Street Russell Rafi Global Ex U.S. Index Non-Lending
Common Trust Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 5AYU for International Monetary Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SS London Fund OM03 for Blackrock Asset Management Schweiz AG on behalf of BIFS
Emerging Markets Equity Index Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund K1B2 for State Street Global Equity Ex-US Index Portfolio
 - Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund NAEN for Old Mutual MSCI Emerging Markets ESG Index Fund
(RIC PLC)
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund EGPV for Ishares MSCI EM Asia UCITS ETF
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 0CID for Blackrock MSCI Asia Ex Japan Index Fund of Blackrock Funds
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund K1E3 for State Street Emerging Markets Equity Index Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund IYBI for MM Select Equity Asset Fund
 - Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund OQ78 for Ishares IV Public Limited Company
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund FA2N for Parametric Tax-Managed Emerging Markets Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund ZVMY for State Street MSCI Malaysia Index Non-Lending Common Trust Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SWFX for California Public Employees Retirement System
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund J710 for SPDR (R) MSCI ACWI Ex-US ETF

- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund CO21 for College Retirement Equities Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund J734 for SPDR S and P Emerging Market's Small Cap ETF
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund ZV86 for State Street Bank and Trust Company Investment Funds for Tax Exempt Retirement Plans
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund FA2O for Parametric Emerging Markets Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SWDV for California Public Employees Retirement System
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund J724 for SPDR S&P Emerging Markets ETF
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SWJX for California Public Employees Retirement System
- Cartaban Nominees (Asing) Sdn Bhd
SSBT ZVD2 for State Street Bank and Trust Company Investment Funds for Tax Exempt Retirement Plans
- Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund OD76 for Isahres II Public Limited Company
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund C009 for TIAA-CREF Funds-TIAA-CREF Emerging Markets Equity Index Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SGA2 for SSGA MSCI ACWI Ex-USA Index Non-Lending Daily Trust
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund ZVMV for State Street Emerging Markets Managed Volatility Non-Lending QIB Common Trust Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 2ME9 for SCHWAB Emerging Markets Equity ETF
- Cartaban Nominees (Asing) Sdn Bhd
Exempt an for State Street Bank & Trust Company (West CLT OD67)
- Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund OD77 for Ishares III Public Limited Company
- Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund OD75 for Ishares Public Limited Company
- Cartaban Nominees (Asing) Sdn Bhd
BBH and Co Boston for Fidelity Spartan Global Ex US Index Fund (Salem Street TR)
- Cartaban Nominees (Asing) Sdn Bhd
BBH and Co Boston for Fidelity Salem Street Trust : Fidelity SAI Emerging Markets Index Fund
- Cartaban Nominees (Asing) Sdn Bhd
BBH and Co Boston for Fidelity Spartan Emerging Markets Index Fund (Salem Street TR)
- Cartaban Nominees (Asing) Sdn Bhd
BBH and Co Boston for Fidelity Salem Street Trust : Spartan Total International Index Fund
- Cartaban Nominees (Tempatan) Sdn Bhd
PAMB for Prulink Equity Fund
- Cartaban Nominees (Tempatan) Sdn Bhd
PBTB for Takafulink Dana Ekuiti
- Cartaban Nominees (Tempatan) Sdn Bhd
PAMB for Prulink Dana Unggul
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for DFA Emerging Markets Small Cap Series
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Dimensional Emerging Markets Value Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for DFA Emerging Markets Series
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Emerging Market Core Equity Portfolio DFA Investment Dimensions Group Inc
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Old Westbury Small & Mid Cap Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for World Ex U.S. Core Equity Portfolio (DFA INV DIM GR I)
- Citigroup Nominees (Asing) Sdn Bhd

- CBNY for John Hancock Funds II Emerging Markets Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Emerging Markets Value Trust (JHVIT)
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for International Equity Index Trust B (JHVIT)
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Legal & General Collective Investment Trust
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Victorian Superannuation Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for JHF II International Strategic Equity Allocation Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBLDN for Irish Life Assurance Ltd
- Citigroup Nominees (Asing) Sdn Bhd
Legal & General Assurance Society Limited
- Citigroup Nominees (Asing) Sdn Bhd
Legal & General Assurance (Pensions Management) Limited (A/C 1125250001)
- Citigroup Nominees (Asing) Sdn Bhd
CBLDN for Stichting PGGM Depository
- Citigroup Nominees (Asing) Sdn Bhd
CBHK for Commonwealth Emerging Markets Fund 6
- Citigroup Nominees (Asing) Sdn Bhd
CBHK for Blackrock Asia Ex-Japan Equity Index Fund (Cititrust)
- Citigroup Nominees (Asing) Sdn Bhd
CBHK for investors Wholesale Emerging Makets Equities Trust
- Citigroup Nominees (Asing) Sdn Bhd
UBS EUR SE for UBS (LUX) Institutional SICAV-Emerging Markets Equity Passive
- Citigroup Nominees (Asing) Sdn Bhd
Exempt an for UBS Switzerland AG (Clients Assets)
- Citigroup Nominees (Asing) Sdn Bhd
CEP for International Index Tracking Fund (Aviva Inv ICVC)
- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Holdings Berhad (Shareholders)
- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Insurance Berhad (OL PAR)
- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Insurance Berhad (OL NPAR)
- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Insurance Berhad (Annuity)
- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Insurance Berhad (Shareholders)
- Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (RHB Inv)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 14V5 for the Emerging Markets Portfolio (HC Capital TR)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Eastpring Investments - Malaysia Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for the Nature Conservancy
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Tennessee Valley Authority Retirement System
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for American Heart Association, Inc. (Rhumbler USSEL)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for AT & T Union Welfare Benefit Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Evangelical Lutheran Church in America Board of Pensions
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Stichting Pensioenfonds Van De Nederlandsche Bank N.V.
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for LEGG Mason QS Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Bellsouth Corp RFA VEBA Trust

- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for AZL DFA Emerging Markets Core Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for First Trust NASDAQ Global Auto Index Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Global Equities I (KAP Investin Pro)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Pool Reinsurance Company Limited
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM for ETN VNC TR CO IN TR for EMP BN PLS-Eaton Vance TR CO Parametric Structured Emerging Markets Core Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
Exempt an for the Bank of New York Mellon SA/NV (Malaysia Account)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM for Eaton Vance Trust Company Common Trust Fund-Parametric Structured Emerging Markets Equity Common TR
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Arizona PSPRS Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Public Employees Retirement Association of New Mexico
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for AZL Schroder Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Panagora Risk Parity Multi Asset Master Fund, Ltd
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for AST Parametric Emerging Markets Equity Portfolio (AST)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Florida Retirement System
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Public Employee Retirement System of Idaho (Persi)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Voya Emerging Markets Index Portfolio
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Pension Reserves Investment Trust Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Panagora Diversified Risk Multi-Asset Fund, Ltd
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Panagora Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Texas Education Agency
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Blackrock Emerging Markets Tracker Fund (BNYMTD ATF)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM for EATN VNCE TR CO CL INV TR for EMP BEN PLNS-Eaton Vance TR CO Parametric Structures Emerging Markets Equity FU
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Blackrock Pacific Ex Japan Equity Tracker Fund (BNYMTD ATF)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Alaska Permanent Fund Corporation
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for County Employees Annuity and Benefit Fund of Cook County
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for UPS Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for AP7 Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for ASEAN Leaders Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund LESM for LEGG Mason Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund 2GLH for St. James's Place Global Equity Unit Trust (BNY Mellon TD)
- DB (Malaysia) Nominee (Asing) Sdn Bhd

- SSBT Fund DU22 for Caisse De Depot ET Placement Du Quebec
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund PANM for Panagora Emerging Markets Fund (Cosmo Inv FD)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NT6P for Canada Pension Plan Investment Board
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund DIMH for Dimensional Funds Plc
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund ZW4X for Total Return Fund (GE INV FD Inc)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 57X8 for IBM 401(K) Plus Plan
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund HKJJ for Managed Pension Funds Limited
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NE8V for State General Reserve Fund of the Ministry of Finance of the Sultanate of Oman
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund VE5R for Managed Pension Funds Limited
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund X41Z for New York State Teachers Retirement System
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund MEJ4 for MGI Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund Trab for Teacher Retirement System of Texas
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Funds GPE5 for State of Minnesota
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund TRB2 for Teacher Retirement System of Texas
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund TRJR for Teacher Retirement System of Texas
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund S9DI for the Government of His Majesty The Sultan and Yang Di Pertuan of Brunei Darussalam
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 0MMZ for Teachers' Retirement System of the State of Illinois
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMJ for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund WSF3 for Washington State Investment Board
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street Luxembourg Fund Z3CD for UBS ETF - MSCI Emerging Markets Socially Responsible UCITS ETF
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund WBEL for Wells Fargo Diversified Stock Portfolio
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYLS for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SS LU FD 9TNK for State Street Global Advisors Luxembourg SICAV-State Street Global Emerging Markets Index Equity FU
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYLY for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SS LU FD 9TNK for State Street Global Advisors Luxembourg SICAV-State Street Global Emerging Markets Index Equity FU
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street LUX Fund 9T47 for State Street Global Advisors Luxembourg SICAV-SSGA Enhanced Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMN for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYLV for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund SPIR for SPDR MSCI EM Beyond BRIC UCITS ETF

(SSGA SPDR EUR II)

- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMP for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMV for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMS for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund 28TA for Brunei Investment Agency
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMX for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund WS7E for Diversified Markets (2010) Pooled Fund Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund LQ42 for SPDR MSCI Emerging Markets Strategic Factors ETF
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund DIMQ for Dimensional Funds Plc
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 4K69 for International Expatriate Benefit Master Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund WB64 for Wells Fargo Bank Declaration of Trust Establishing
Investment Funds for Employee Benefit Trusts
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NJGN for Common Pension Fund D (State of NJ)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund LS02 for Lattice Emerging Markets Strategy ETF
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 09E2 for LEGG Mason Emerging Markets Diversified Core ETF
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund AGBX for People's Bank of China
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street Australia Fund SUQP for Sunsuper Superannuation Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
WBEA for Scottish Widows Investment Solutions Funds ICVC-Fundamental
Low Volatility Index Emerging Markets Equity
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NJGM for Common Pension Fund D (State of NJ)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund MKFA for Mercer Passive Emerging Markets Equity
Fund, (MGI Funds Plc)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EBEJ for the Regents of the University of California
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EBTG for the Regents of the University of California
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund MJCL for Mercer Investment Fund 1 (Mercer QIF Fund)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EBHZ for the Regents of the University of California
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 59IE for Oregon Public Employees Retirement System
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund VGSX for Vanguard Investments FundSICVC-Vanguard FTSE
Global All Cap Index Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund SBK7 for the Bank of Korea
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street Australia Fund QSB8 for State Public Sector Superannuation Scheme
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street Australia Fund QFB8 for State Public Sector Superannuation Scheme
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EBTE for the Regents of the University of California
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Ford Motor Defined Benefit Master Trust

- HSBC Nominees (Asing) Sdn Bhd
TNTC for Amergen Clinton Nuclear Power Plant Nonqualified Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Ford Motor Company Canada Ltd Pension Trust
- HSBC Nominees (Asing) Sdn Bhd
TNTC for the Bunting Emerging Equity TE Limited Liability Company
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Three Mile Island Unit One Qualified Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Chevron Master Pension Trust
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Oyster Creek Nuclear Generating Station Qualified Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NTGI-QM Common Daily Emerging Markets Equity Index Fund-Lending
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Wilshire International Equity Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NTGI-QM Common Daily All Country World Ex-US Investable Market
Index Fund-Lending
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Economic Scale Index World Equity (USD)
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Municipal Employees' Annuity and Benefit Fund of Chicago
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Chevron UK Pension Plan
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Legal & General International Index Trust (RBS as Trustee)
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Wheels Common Investment Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NTGI-QM Common Daily All Country World Ex-US Equity Index Fund-Lending
- HSBC Nominees (Asing) Sdn Bhd
NTGS LDN for Northern Trust UCITS FGR Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Exelon Generation Company, LLC Tax-Qualified Nuclear Decommissioning
Partnership
- HSBC Nominees (Asing) Sdn Bhd
TNTC for QIC International Equities Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for General Pension and Social Security Authority
- HSBC Nominees (Asing) Sdn Bhd
TNTC for FIAM Global Ex U.S. Index Fund, LP
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Food and Agriculture Organisation of the United Nations
- HSBC Nominees (Asing) Sdn Bhd
TNTC for the NT Emerging Markets Custom Equity Index Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Stichting Blue Sky Passive Equity Emerging Markets Global Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NTGI-QM Common Daily Emerging Markets Equity Index Fund Non-Lending
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Microsoft Global Finance
- HSBC Nominees (Asing) Sdn Bhd
TNTC for City of Los Angeles Fire and Police Pension Plan
- HSBC Nominees (Asing) Sdn Bhd
TNTC for the NT Emerging Markets Custom ESG Equity Index Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NAV Canada Pension Plan
- HSBC Nominees (Asing) Sdn Bhd
TNTC for QS Investors DBI Global Emerging Markets Equity Fund LP
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Fidelity Series Global Ex U.S. Index Fund (FID SAL ST TST)
- HSBC Nominees (Asing) Sdn Bhd

- TNTC for the NT Emerging Markets Custom Low Carbon Dioxide Equity Index Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Los Angeles City Employees Retirement System
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Queensland Investment Trust No. 2
- HSBC Nominees (Asing) Sdn Bhd
NTGS LDN for Verdipapirfondet KLP AKSJE Fremvoksende Markeder Indeks I
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Legal & General Global Emerging Markets Index Fund (NWB AS Trustee)
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Northern Emerging Markets Equity Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Legal & General Pacific Index Trust
- HSBC Nominees (Asing) Sdn Bhd
NTGS LDN for Abu Dhabi Retirement Pensions and Benefits Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Northern Trust Global Investments Quantitative Management Collective Fund Trust
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Utah State Retirement Systems
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Future Fund Board of Guardians
- HSBC Nominees (Asing) Sdn Bhd
TNTC for New Zealand Superannuation Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Northern Trust Investment Funds Public Limited Company
- HSBC Nominees (Asing) Sdn Bhd
HSBC-FS I for HSBC Asia Ex Japan Equity Index Fund
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for HSBC ETFs Public Limited Company
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for Bank Lombard Odier & Co Ltd
- HSBC Nominees (Asing) Sdn Bhd
HSBC-FS for Ishares MSCI Emerging Asia Index ETF
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard FTSE All-World UCITS ETF
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for GMO Alpha Only Fund
- HSBC Nominees (Asing) Sdn Bhd
SMTBUSA for Emerging Equity Mother Fund
- HSBC Nominees (Asing) Sdn Bhd
HSBC-FS I for Allianz Global Emerging Equity Investment Trust
- HSBC Nominees (Asing) Sdn Bhd
JPMCB for Public Employees Retirement System of Ohio
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for International Emerging Stock Index MSCI Emerging No Hedge Mother Fund (NMTB)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (JPMEL CLT UCITS)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Emerging Markets Equity Investments (CGCMF-SSGA)
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for HSBC MSCI Malaysia UCITS ETF
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Bermuda)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Tactical Offensive Equity Fund (A M T-SSGA)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMprgan Chase Bank, National Association (Qatar)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ PFA)
- HSBC Nominees (Asing) Sdn Bhd
JPMCB for Stichting Pensioenfonds Voor De Huisartsen

- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for HSBC ESI Worldwide Equity UCITS ETF (HSBC ETFS PLC)
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for FTSE All-World Index Fund
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45833)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for LACM Global Equity Fund L.P.
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45835)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Stich Shell Pen)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for BNP Paribas Securities Services (Client Asset S)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Taiwan)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Coal Staff)
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for HSBC Pacific Index Fund
- HSBC Nominees (Asing) Sdn Bhd
TCSB for Emerging Equity Passive Mother Fund
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (JPMELC CLT AIF)
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for National Grid UK Pension Scheme Trustee Limited (Global Equity)
- HSBC Nominees (Asing) Sdn Bhd
HSBC-FS for Ishares Core MSCI AC Asia Ex Japan Index ETF
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard Total World Stock Index Fund
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for Economic Scale Index GEM Equity (LXG HGIF)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard FTSE Emerging Markets UCITS ETF
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for LACM EMII, L.P.
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Australia)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45792)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for the Bank of New York Mellon (Mellon ACCT)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45828)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45796)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45794)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard Emerging Markets Stock Index Fund
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard FTSE All-World Ex-US Index Fund
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for J.P. Morgan Bank (Ireland) Public Limited Company (JPMBI UCITS)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45829)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45795)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (JPMELAB AIF APG)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard Emerging Markets Stock Index Fund
- HSBC Nominees (Asing) Sdn Bhd

TNTC for Stichting Pensioenfonds Van De Metalektro (PME)

- HSBC Nominees (Asing) Sdn Bhd
Exempt an for J.P. Morgan Bank Luxembourg S.A. (2)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (U.K.)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (U.S.A.)
- Maybank Nominees (Tempatan) Sdn Bhd
Maybank Trustee Berhad for Manulife Investment Syariah Index Fund (200746)

UMW HOLDINGS BERHAD**Members of Management**

1	Azmin bin Che Yusoff	Group Chief Operating Officer/Group Financial Officer
2	Zailani bin Ali	Executive Director, Group Human Resource
3	Roza Shahnaz binti Omar	Director, Group Strategy
4	Ravindran a/l Kurusamy	President, UMW Toyota Motor Sdn Bhd
5	Lee Chin Min	President, Equipment
6	Megat Shahrul Azmir bin Nordin	President, Manufacturing & Engineering
7	Muzafar bin Munzir	Head, Group Management Services
8	Datuk (Dr) Aminar Rashid bin Salleh	President & CEO, Perusahaan Otomobil Kedua Sdn Bhd
9	Shamsul bin Jabar	Senior General Manager, Group Risk Management
10	A'tikah binti Ahmad	Senior General Manager, Group Financial Services
11	Zoelaney Abid	General Manager, Group Corporate Development
12	Adleen binti Abdullah	General Counsel, Group Legal
13	Chin Ean Ean	Assistant General Manager, Group Financial Services
14	Chau Sau Wei	Manager Account, Group Financial Services
15	Zalina binti Zainal Abidin	Manager, Public Affair, Corporate Communication
16	Salahuddin Khairuddin	Manager, Group Corporate Development
17	Khalid Mohammed Noor	Office of Group Chairman & Group Corporate Development
18	Amirul Habibullah Amir Abdul Hakim	Office of Group Chairman
19	Lee Tuan Meng	UMW Toyota Motor Sdn Bhd
20	Gan Yi Hong	UMW Toyota Motor Sdn Bhd
21	Wai Thuy Foong	Group Financial Services, UMW Oil & Gas Corporation Berhad
22	Caryn Lee	Group Legal & Secretarial, UMW Oil & Gas Corporation Berhad



MINORITY SHAREHOLDER WATCHDOG GROUP
Shareholder Activism and Protection of Minority Interest

22 May 2017

BY FAX/HAND
 (Fax No. 603-55193890)

The Board of Directors
UMW Holdings Berhad
 3rd Floor, The Corporate,
 No. 10, Jalan Utas (15/7)
 Batu Tiga Industrial Estate
 40200 Shah Alam
 Selangor Darul Ehsan

Attention: Puan Fadzilah binti Samion
Company Secretary

Dear Sirs

Re: **35th Annual General Meeting (AGM) of UMW Holdings Berhad ("UMW" or "the Company") to be held on 25 May 2017**

In the interest of minority shareholders and all other stakeholders of the Company, we would like to raise the following issues at 35th Annual General Meeting of UMW Holdings Berhad:-

Strategic & Financial Matters

1. Under the Automotive segment, the Group faced stiff competition from new models launched by other manufacturers. The lower profitability in the segment was due to the strengthening of the US Dollar against Ringgit. It was also reported that the automotive units embarked in cost-cutting initiatives to optimize revenue and increase efficiencies.

Could the Board share how effective were these cost-cutting initiatives and how these measures have translated into cost savings for the Group?

2. In the Management Discussion and Analysis, it was stated that the automotive division will focus on improving customer satisfaction levels as a measure to strengthen and elevate brand perception.

Could the Board briefly explain how the above would be carried out?

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia • Company No: 524989-M)
 Tingkat 11, Bangunan KWSP, No: 3, Changkat Raja Chulan, Off Jalan Raja Chulan, 50200 KUALA LUMPUR.
 Tel: (603) 2070 9090 Fax: (603) 2070 9107
 E-Mail: watchdog@mswg.org.my Website: www.mswg.org.my

3. The new assembly plant in Bukit Raja estimated at RM1.8 billion will be funded via internal and external sources of funding.

What type of external funding is the Group looking at?

4. The Equipment Division's weaker financial performance was mainly due to a slowdown of activity in key industrial sectors, stiffer competition and changes in regulatory framework particularly in Myanmar. We noted that the Group has taken some measures to address these issues.

How effective have these measures been so far?

5. It was reported that the Manufacturing and Engineering Division will face challenges such as currency risks, sluggish demand for motor vehicles which will affect the sales of automotive component parts and rising cost of base materials for the lubricant group. The Group is cautiously optimistic that the division will overcome these challenges and continue to perform well in the coming year.

Could the Board share what measures are taken by the Division to overcome these challenges?

6. The net impairment losses of receivables amounted to RM252.2 million in FY2016.

(i) What was the nature of these impairment losses?

(ii) What is the likelihood of recovery for these amounts?

7. What was the nature of inventories written down (net of reversal) amounting to RM33.1 million and net impairment losses on investments in joint ventures amounting to RM53.1 million in FY2016?

8. Net foreign exchange losses amounted to RM124.1 million in FY2016.

Could the Board provide the breakdown between the realised and unrealised portion of these foreign exchange losses?

Corporate Governance Matters

1. Under Resolution 5, the Company is seeking shareholders' approval to approve the payment of benefits payable (excluding director fees) up to an amount of RM2,100,000 from 1 January 2017 to the next AGM of the Company.

Could the Board provide the breakdown of these Directors' benefits payable to the Directors?

2. We noted that Dato' Eshah binti Meor Suleiman only attended 1 out of 2 Board meetings during the financial year.

What was the reason for her not being able to attend the meeting held during the financial year?

We would appreciate if the Board could present the points raised by us and the related answers for the shareholders' present at the forthcoming general meeting. At the same time, we await a written reply as soon as possible for our record and posting into our website for the benefit of all stakeholders.

Thank you.

Yours sincerely


LYA RAHMAN
General Manager



24 May 2017

Puan Lya Rahman
 General Manager
 Corporate Services
 Minority Shareholder Watchdog Group
 Tingkat 11, Bangunan KWSP
 No. 3, Changkat Raja Chulan
 Off Jalan Raja Chulan
 50200 Kuala Lumpur

Dear Puan Lya,

35TH ANNUAL GENERAL MEETING (“AGM”) OF UMW HOLDINGS BERHAD

We thank you for your letter dated 22 May 2017 informing UMW Holdings Berhad (“the Company”) of matters that the Minority Shareholder Watchdog Group (“MSWG”) wishes to raise at the forthcoming 35th AGM of the Company.

We are indeed pleased to share the queries raised by MSWG together with the corresponding replies with our shareholders at the AGM.

Our response to the matters raised by MSWG is as follows -

Strategic & Financial Matters

- Under the Automotive segment, the Group faced stiff competition from new models launched by other manufacturers. The lower profitability in the segment was due to the strengthening of the US Dollar against Ringgit. It was also reported that the automotive units embarked in cost-cutting initiatives to optimise revenue and increase efficiencies.**

Could the Board share how effective were these cost-cutting initiatives and how these measures have translated into cost savings for the Group?

Cost reduction activities related to variable and fixed costs at all operating and support divisions were carried out across the board within the Automotive segment. The cost-cutting initiatives were immensely challenging as factors impacting the Automotive segment were also affecting our local suppliers and other manufacturers unfavourably, particularly, the fluctuation of petrol prices and foreign exchange volatility.

At the Group level, our management will continue to step up various cost-cutting initiatives aimed to optimise resources and increase efficiency. If all these measures can be fully realised, it will reduce operating costs and thereby improve overall profits for the Group.

Cost management comes from operational process improvements, adjustments, realignment and streamlining of Head Office operations, networks, renegotiation for better rates and quotes from vendors/suppliers.

2. **In the Management Discussion and Analysis, it was stated that the Automotive Division will focus on improving customer satisfaction levels as a measure to strengthen and elevate brand perception.**

Could the Board briefly explain how the above would be carried out?

We have an internal survey namely the Toyota Customer Satisfaction Survey ("TCSS") for both Sales and After-Sales customers. Results to date have been satisfactory. Apart from TCCS, the other independent external survey is the syndicated survey from JD Power, the results of which will be known sometime in the third quarter of 2017. Toyota ranked No. 1 in the JD Power Customer Service Index for 2016.

To further elevate brand perception, customer satisfaction was improved through higher utilisation of various social media platforms. Some of these activities include -

- a) "Hansa Renkei" - closer sales and after sales collaboration to make it easier for customer to make enquiries; and
 - b) "Best in Town" - enhancement of sales process towards a more customer friendly environment when visiting showrooms (i.e., smile to customer, reduce waiting time, increase attractiveness of customer lounge, etc.,).
3. **The new assembly plant in Bukit Raja estimated at RM1.8 billion will be funded via internal and external sources of funding.**

What type of external funding is the Group looking at?

The Group is considering a long term bilateral financing for the above project. The proposed tenure and type of the long term funding shall be determined and finalised based on the pricing and the financing features of the products.

4. **The Equipment Division's weaker financial performance was mainly due to a slowdown of activity in key industrial sectors, stiffer competition and changes in regulatory framework particularly in Myanmar. We noted that the Group has taken some measures to address these issues.**

How effective have these measures been so far?

The Equipment Division's weaker performance was mainly due to the slowdown in demand for heavy equipment in key sectors in Malaysia, Myanmar and Papua New Guinea ("PNG"). The drop in exports of timber and timber products coupled with the curb in new timber concessions have affected heavy equipment demand in Sarawak. Temporary restrictions imposed on the importation of heavy equipment in the mining sector in Myanmar, and limited availability of foreign exchange in PNG, have

impacted the import of equipment for business. All these factors caused a sharp decrease of heavy equipment demand.

Our management continue to take active measures to focus on parts and service provision to existing customers and to actively promote various maintenance and repair programmes to replace revenue loss from equipment demand. Strengthening customer support to ensure customer loyalty is another focus measure. While these measures may not completely supplant equipment sales revenue decrease, it can nonetheless help to sustain our heavy equipment operations to remain profitable.

For the industrial equipment group, we continue to strengthen our fleet management or rental programme focusing on customers' operation uptime, efficiency and safety operation programmes. We remain focused on supporting our customers in parts and service provisions to ensure customer satisfaction through our expanded business networks.

5. **It was reported that the Manufacturing and Engineering Division will face challenges such as currency risks, sluggish demand for motor vehicles which will affect the sales of automotive component parts and rising cost of base materials for the lubricant group. The Group is cautiously optimistic that the Division will overcome these challenges and continue to perform well in the coming year.**

Could the Board share what measures are taken by the Division to overcome these challenges?

The Manufacturing & Engineering ("M&E") Division has taken various counter measures to overcome the current challenging operating environment. With regard to currency risks, the M&E Division has taken steps to ensure that foreign exchange contracts are hedged accordingly and where possible, natural hedging be implemented across all business units within the M&E Division.

To improve sluggish demand for automotive component parts, aggressive marketing programmes are actively being implemented to dealers and distributors with competitive pricing via solid rebate schemes and better incentive programmes (i.e., incentive trips, festival incentives, roadshows, etc.) for both Original Equipment Market and Replacement Market at the Kayaba Group, UMW Advantech Sdn Bhd and the Lube Group.

With regard to managing the increase in base material cost for the Lube Group, our management has taken necessary mitigating steps to lessen the impact by having long term contracts with base oil suppliers to lock lower prices. Bulk purchase discounts on base materials are also being pursued to manage the volatility in oil prices.

6. **The net impairment losses of receivables amounted to RM252.2 million in FY2016.**

(i) What was the nature of these impairment losses?

The impairments were in respect of long outstanding receivables from a few customers and a joint venture that were affected by the oil and gas industry.

(ii) What is the likelihood of recovery for these amounts?

We are actively engaging with relevant customers to recover via various settlement options and we expect positive outcome.

7. What was the nature of inventories written down (net of reversal) amounting to RM33.1 million and net impairment losses on investments in joint ventures amounting to RM53.1 million in FY2016?

The inventories written down of RM33.1 million was mainly attributed to our subsidiary involved in the trading of oil country tubular goods and line pipes for the oil and gas sector. The demand for these products has weakened significantly as a result of the downturn in the oil and gas industry. Hence, the inventories had to be written down to its net realisable value in compliance with accounting standards.

Net impairment losses of RM53.1 million was mainly from a joint venture that was impacted by the downturn in the oil and gas industry.

8. Net foreign exchange losses amounted to RM124.1 million in FY2016.

Could the Board provide the breakdown between the realised and unrealised portion of these foreign exchange losses.

Breakdown by foreign exchange losses -

	RM'000
Unrealised gain (net)	16,280
Realised loss (net)	<u>(140,382)</u>
	<u>(124,102)</u>

Corporate Governance Matters

1. Under Resolution 5, the Company is seeking shareholders' approval to approve the payment of benefits payable (excluding directors' fees) up to an amount of RM2,100,000 from 1 January 2017 to the next AGM of the Company.

Could the Board provide the breakdown of these directors' benefits payable to the directors?

Breakdown of Benefits Payable to Non-Executive Directors -

	RM'000
Benefits-in-kinds (includes car and petrol, telephone expenses and medical coverage worldwide)	1,553
Other emoluments (includes meeting attendance allowance and per diem allowance received from UMW Holdings and its subsidiaries)	545
	<u>2,100</u>

2. We noted that Dato' Eshah binti Meor Suleiman only attended 1 out of 2 Board meetings during the financial year.

What was the reason for her not being able to attend the meeting held during the financial year?

Dato' Eshah binti Meor Suleiman was only appointed as director on 17 October 2016. From her date of appointment, there were only two Board meetings held, i.e., on 4 November 2016 and 29 November 2016. She attended the Board meeting held on 29 November 2016, which is a scheduled meeting. The meeting held on 4 November 2016 was an ad hoc special Board meeting and was convened at a time when she was overseas on a scheduled trip.

Dato' Eshah however, complies with the meeting attendance requirement as prescribed under Paragraph 15.05(3)(c) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Thank you.

Yours faithfully,
UMW HOLDINGS BERHAD



BADRUL FEISAL BIN ABDUL RAHIM
PRESIDENT & GROUP CEO



UMW HOLDINGS BERHAD
35th Annual General Meeting

The Audited Financial Statements for the financial year ended 31 December 2016 and the Reports of the Directors and Auditors thereon were received and duly tabled at the 35th Annual General Meeting ("AGM") of UMW Holdings Berhad ("UMWH" or "the Company") under Agenda 1.

The following resolutions as set out in the Notice of the 35th AGM dated 28 April 2017 were duly passed at the 35th AGM of the Company -

Ordinary Business

- Resolution 1** - Re-election of Tan Sri Dato' Sri Hamad Kama Piah bin Che Othman as Director in accordance with Article 109 of the Company's Constitution.
- Resolution 2** - Re-election of Dato' Eshah binti Meor Suleiman as Director in accordance with Article 109 of the Company's Constitution.
- Resolution 3** - Approval of the payment of directors' fees amounting to RM1,617,050 in respect of the financial year ended 31 December 2016.
- Resolution 4** - Approval of the payment of the following directors' fees from 1 January 2017 to the next AGM of the Company -
- a) RM25,000 per month to the Non-Executive Chairman and RM12,500 per month to each Non-Executive Director of the Company; and
 - b) RM2,000 per annum to each Non-Executive Director who sits on the Board of Directors of subsidiary companies.
- Resolution 5** - Approval of the payment of benefits payable (excluding directors' fees) up to an amount of RM2,100,000 from 1 January 2017 to the next AGM of the Company.
- Resolution 6** - Re-appointment of Messrs. Ernst & Young as Auditors of the Company for the financial year ending 31 December 2017 and to authorise the Board of Directors to fix their remuneration.

Special Business

- Resolution 7** - Approval for the renewal of shareholders' mandate for existing Recurrent Related Party Transactions ("RRPT") and new shareholders' mandate for additional RRPT of a revenue or trading Nature.

All the resolutions were voted on a poll at the 35th AGM of the Company in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The detailed results are as follows -

35 TH AGM	FOR		AGAINST	
	Number of Shares	%	Number of Shares	%
Ordinary Resolution 1	298,757,013	99.90	291,800	0.10
Ordinary Resolution 2	299,186,951	99.98	62,362	0.02
Ordinary Resolution 3	912,267,713	99.99	117,400	0.01
Ordinary Resolution 4	766,062,121	83.95	146,512,792	16.05
Ordinary Resolution 5	912,268,713	99.99	116,400	0.01
Ordinary Resolution 6	912,364,313	99.98	210,600	0.02
Ordinary Resolution 7	912,563,513	100.00	11,400	0.00

This announcement is dated 25th May 2017.

cc - Securities Commission
(Corporate Finance & Investments)